

ROYAL PALM CHARTER SCHOOL
Preliminary Operating Budget SY 2024-2025

FTE		340					ACTUALS	
		General	Food Service	Debt Service	Capital Outlay	Total Operating Budget	PROJECTED	
							06/30/2024	
REVENUES								
	NSLP Lunch Revenue	-	172,533			173,372	173,372	
	FEFP	2,727,616				2,727,616	2,623,686	
	ESSER	-				-	255,966	
	District capital sharing	-			63,920	63,920	42,444	
	District millage sharing	309,819			-	309,819	309,819	
	Capital Outlay	-			199,675	199,675	199,675	
	Sales surtax	-			296,007	296,007	314,658	
	IDEA	6,392				6,392	6,392	
	UNSig Grant	29,905				29,905	29,905	
	Before/After Care Fees	102,612				102,612	102,612	
	Fundraising	12,450				12,450	12,450	
		3,188,794	172,533	-	559,602	3,921,768	4,070,979	
EXPENSES								
5100 Basic Education								
100 Salaries								
	120 Classroom Teacher	1,172,901				1,172,901	1,203,342	
	121 Classroom Teacher - Bonus					-	17,601	
	122 Ad Valorem Millage	150,783				150,783	150,783	
	123 Ad Valorem Stipends	4,000				4,000	4,000	
	124 Ad Valorem Premium Pay	67,000				67,000	67,000	
	125 Substitutes	23,800				23,800	23,800	
200 Employee Benefits								
	210 Retirement	23,458				28,370	28,855	
	220 Social Security	88,875				113,479	115,418	
	230 Group Insurance	116,177				156,033	158,700	
	240 Worker's Compensation	6,971				11,348	8,656	
	250 Unemployment Compensation	9,072				5,674	5,771	
300 Purchased Services								
	310 Professional & Technical Service	8,400				8,400	8,389	
	330 Travel	1,500				1,500	942	
	365 Software subscriptions	18,500				18,500	18,418	
	390 Other Purchased Services	-				-		
500 Supplies								
	510 Supplies	77,984				77,984	74,270	
	520 Textbooks	31,840				31,840	15,299	Strategic plan
600 Capital Outlay								
	642 Noncapital FF & E	6,000			22,000	28,000	2,500	Strategic plan
Sub Total 5100		1,807,260	-	-	22,000	1,899,611	1,903,744	

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FTE	340						
	General	Food Service	Debt Service	Capital Outlay	Total Operating Budget	ACTUALS PROJECTED 06/30/2024	
5200 Exceptional Education							
100 Salaries							
120 Classroom Teacher	210,547				210,547	153,769	Mellot on leave for part of year
121 Classroom Teacher - Bonus	-				-		
122 Ad Valorem Millage	17,500				17,500	17,500	
124 Ad Valorem Premium Pay	34,869				34,869	34,869	
200 Employee Benefits							
210 Retirement	5,258				5,258	4,123	
220 Social Security	21,033				21,033	16,491	
230 Group Insurance	28,921				28,921	22,675	
240 Worker's Compensation	2,103				2,103	1,649	
250 Unemployment Compensation	1,052				1,052	825	
300 Purchased Services							
310 Professional & Technical Service	55,792				55,792	54,698	
390 Other Purchased Services	-				-		
600 Capital Outlay							
643 Capital Computer Hardware	-				-		
Sub Total 5200	377,076	-	-	-	377,076	306,599	
6120 Guidance Services							
100 Salaries							
130 Other Certified Personnel	59,815				59,815	9,684	Position empty 2023-2024
200 Employee Benefits							
210 Retirement	-				1,196	56	
220 Social Security	4,247				4,785	740	
230 Group Insurance	5,552				6,580	19	
240 Worker's Compensation	333				479	-	
250 Unemployment Compensation	378				239	5	
Sub Total 6120	70,324	-	-	-	73,094	10,504	
6400 Staff Development							
300 Purchased services							
330 Travel & Training	13,000				13,000	5,000	Strategic plan
Sub Total 6400	13,000	-	-	-	13,000	5,000	
6500 Instructional Technology							
300 Purchased services							
310 Professional & Tech Svcs	56,280				56,280	56,280	
500 Materials & Supplies							
510 Supplies	20,008				20,008	19,055	
Sub Total 6500	76,288	-	-	-	76,288	75,335	

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	FTE				Capital Outlay	Total Operating Budget	ACTUALS PROJECTED 06/30/2024
	340	General	Food Service	Debt Service			
7300 School Administrative							
100 Salaries							
110 Administrator		191,408				191,408	187,253
160 Support Personnel		90,790				90,790	87,158
121 Admin Bonus		-				-	6,823
122 Ad Valorem Millage		54,837				54,837	54,837
124 Ad Valorem Premium Pay		22,000				22,000	22,000
200 Employee Benefits							
220 Social Security		7,181				7,181	7,161
230 Group Insurance		39,494				39,494	28,646
240 Worker's Compensation		2,872				2,872	2,865
250 Unemployment Compensation		1,436				1,436	1,432
300 Purchased Services							
310 Professional & Technical Service		28,824				28,824	27,451
320 Insurance and Bond Premiums		17,190				17,190	17,190
330 Travel		3,120				3,120	3,112
365 Software Subscriptions		5,135				5,135	4,836
370 Communications		12,700				12,700	11,442
390 Other Purchased Services		1,750				1,750	1,404
500 Supplies							
510 Supplies		9,030				9,030	7,526
600 Capital Outlay							
642 Noncapital FF & E		1,300				1,300	1,939
644 Noncap Computer Hardware		1,800				1,800	2,870
700 Other Expense							
730 Dues & Fees		40,550				40,550	40,547
Sub Total 7300		531,416	-	-	-	531,416	516,492
7500 Fiscal Services							
300 Purchased Services							
310 Professional & Technical Service		72,000				72,000	64,611
Sub Total 7500		72,000	-	-	-	72,000	64,611
7600 Food Service							
100 Salaries							
160 Cafeteria - Other Support Personnel			88,516			88,516	85,938
122 Ad Valorem Millage			7,073			7,073	7,073
124 Ad Valorem Premium Pay			3,000			3,000	3,000
200 Employee Benefits							
220 Social Security			1,972			1,972	1,920
230 Group Insurance			7,887			7,887	7,681
240 Worker's Compensation			789			789	768
250 Unemployment			394			394	384
500 Materials & Supplies							
570 Food Supplies			73,650			73,650	70,145
600 Capital Outlay							
642 Noncapital FF & E			2,200			2,200	2,115
Sub Total 7600			185,481	-	-	185,481	179,024

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FTE		340					ACTUALS
		General	Food Service	Debt Service	Capital Outlay	Total Operating Budget	PROJECTED 06/30/2024
7900 Operation of Plant							
300 Purchased Services							
	320 Insurance and Bond	-			35,225	35,225	34,199
	350 Repairs	-			18,150	18,150	18,151
	360 Rentals	250				250	139
	380 Public Utility Services	13,200				13,200	12,816
	390 Other Purchased Services	81,500				81,500	81,337
400 Energy Services							
	430 Electricity	52,900				-	51,338
500 Supplies							
	510 Supplies	11,500				-	11,096
600 Capital Outlay							
	630 Building and Fixed Equipment	30,000		-	-	30,000	44,435
Sub Total 7900		189,350	-	-	53,375	242,725	253,511
Fence and HVAC 2023							
9100 Community Services							
100 Salaries							
	160 Other Support Personnel	19,546				19,546	14,632
200 Employee Benefits							
	220 Social Security	391				391	293
	230 Group Insurance	2,150				2,150	1,610
	240 Worker's Compensation	156				156	117
	250 Unemployment Compensation	78				78	59
500 Supplies							
	510 Supplies	500				-	-
Sub Total 9100		22,821	-	-	-	22,821	16,710
9200 Debt Service							
700 Other Expense							
	710 Redemption of Principal	-		45,270	-	45,270	42,323
	720 Interest	-		188,225	-	188,225	191,172
	710 Redemption of Principal-new	-		8,031	-	8,031	-
	720 Interest-new	-		63,561	-	63,561	-
	710 Construction loan interest	-		71,270	-	71,270	40,754
Sub Total 9200		-	-	376,357	-	376,357	274,249
TOTAL EXPENSE		3,159,535	185,481	376,357	75,375	3,869,869	3,605,778
TOTAL EXCESS REVENUE OVER EXPENDITURES BEFORE BUILDING CONSTRUCTION		29,259	(12,948)	(376,357)	484,227	124,181	465,201
BUILDING CONSTRUCTIONS		-	-	-	(369,000)	(369,000)	(1,454,800)
CONSTRUCTION LOAN		-	-	-	-	-	1,822,840
TOTAL EXCESS REVENUE OVER EXPENDITURES AFTER BUILDING CONSTRUCTION		29,259	(12,948)	(376,357)	115,227	(244,819)	833,241
TRANSFERS		(12,948)	12,948	376,357	(376,357)	-	-
BEGINNING FUND BALANCE		549,439			1,475,962	2,025,401	1,192,160
ENDING FUND BALANCE		565,750	-	-	1,214,832	1,780,582	2,025,401

_____, Board President

Erik Bruen *Royal Palm Charter School*