

ROYAL PALM CHARTER SCHOOL  
 AMENDED BUDGET 06.30.2024

FTE BUDGET	337
FTE ACTUAL	330

	General	Internal Fund Activities	Food Service	CARES	Debt Service	Capital Outlay	Total Operating Budget
<b>REVENUES</b>							
Lunch Income - Federal Lunch Program			180,751				180,751
School Board Income Fund	2,623,686						2,623,686
ESSER	-			307,718			307,718
District capital sharing	21,222						21,222
District millage sharing	309,819						309,819
Capital Outlay							
Other state revenue						199,614	199,614
Sales surtax							
IDEA	5,839					307,252	307,252
Before/After Care Fees	85,020						85,020
Proceeds from insurance	45,879						45,879
Clubs sports fieldtrips		(30,000)					(30,000)
PTO		3,500					3,500
Donations	1,000						1,000
	<b>3,092,465</b>	<b>(26,500)</b>	<b>180,751</b>	<b>307,718</b>	<b>-</b>	<b>506,866</b>	<b>3,998,868</b>
<b>EXPENSES</b>							
<b>5100 Basic Education</b>							
<b>100 Salaries</b>							
120 Classroom Teacher	1,290,595			47,412			1,338,007
122 Salaries Ad Valorem Premium Pay	69,000						69,000
123 Salaries Ad Valorem Stipend	59,947						59,947
124 Salaries Ad Val Millage	65,420						65,420
<b>200 Employee Benefits</b>							
210 Retirement	29,699						29,699
220 Social Security	113,600						113,600
230 Group Insurance	189,008						189,008
240 Worker's Compensation	9,853						9,853
250 Unemployment Compensation	669						669
<b>300 Purchased Services</b>							
310 Professional & Technical Services	8,380						8,380
330 Travel	1,256						1,256
<b>500 Supplies</b>							
510 Supplies				78,420			78,420
520 Textbooks				36,571			36,571
<b>700 Other Expense</b>							
730 Dues and fees	4,825						4,825
750 Student activities							
<b>Sub Total 5100</b>	<b>1,842,252</b>	<b>-</b>	<b>-</b>	<b>162,403</b>	<b>-</b>	<b>-</b>	<b>2,004,655</b>

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	General	Internal Fund Activities	Food Service	CARES	Debt Service	Capital Outlay	Total Operating Budget
<b>5200 Exceptional Education</b>							
<b>100 Salaries</b>							
120 Classroom Teacher	168,405						168,405
121 Classroom Teacher - Ad Valorem Premium pay	17,500						17,500
122 Salaries Ad Valorem Premium Stipend	10,180						10,180
<b>200 Employee Benefits</b>							
210 Retirement	7,053						7,053
220 Social Security	16,577						16,577
230 Group Insurance	19,851						19,851
240 Worker's Compensation	1,811						1,811
250 Unemployment Compensation	100						100
<b>300 Purchased Services</b>							
310 Professional & Technical Services	62,107						62,107
390 Other Purchased Services							-
<b>600 Capital Outlay</b>							
643 Capital Computer Hardware	500						500
<b>Sub Total 5200</b>	<b>304,084</b>	-	-	-	-	-	<b>304,084</b>
<b>5500 VPK</b>							
<b>Sub Total 5500</b>	<b>19,661</b>	-	-	-	-	-	<b>19,661</b>
<b>6120 Guidance Services</b>							
<b>100 Salaries</b>							
120 Classroom Teacher	9,684						9,684
131 Other Certified Personnel-Premium pay	-						-
132 Other Certified Personnel-Stipend	-						-
<b>200 Employee Benefits</b>							
210 Retirement	56						56
220 Social Security	740						740
230 Group Insurance	19						19
240 Worker's Compensation	666						666
250 Unemployment Compensation	5						5
<b>Sub Total 6120</b>	<b>11,170</b>	-	-	-	-	-	<b>11,170</b>
<b>6400 Staff Development</b>							
<b>300 Purchased services</b>							
310 Professional & Tech Services							-
330 Travel & Training				22,720			22,720
<b>Sub Total 6400</b>	-	-	-	<b>22,720</b>	-	-	<b>22,720</b>
<b>6500 Instructional Technology</b>							
<b>300 Purchased services</b>							
360 Rentals	76,428						76,428
365 Software Subscriptions							-



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<b>7600 Food Service</b>							
<b>100 Salaries</b>							
160 Cafeteria - Other Support Personnel			91,940				91,940
122 Salaries Ad Valorem Premium Pay			3,000				3,000
162 Other Support Personnel-Stipend			2,332				2,332
<b>200 Employee Benefits</b>							
210 Retirement							-
220 Social Security			7,928				7,928
230 Group Insurance			6,620				6,620
240 Worker's Compensation			68				68
250 Unemployment			675				675
<b>300 Purchased Services</b>							
365 Software Subscriptions							-
<b>500 Materials &amp; Supplies</b>							
510 Supplies							-
570 Food Supplies			71,169				71,169
<b>600 Capital Outlay</b>							
643 Capitalized Computer Hardware			1,745				1,745
<b>730 Dues and Fees</b>							
<b>Sub Total 7600</b>		-	183,732	-	-	-	185,477
<b>7900 Operation of Plant</b>							
<b>300 Purchased Services</b>							
320 Insurance and Bond	50,947						50,947
350 Repairs	20,168						20,168
360 Rentals	319						319
380 Public Utility Services	12,728						12,728
390 Other Purchased Services	94,000						94,000
<b>400 Energy Services</b>							
430 Electricity	52,996						52,996
<b>500 Supplies</b>							
510 Supplies	11,665						11,665
<b>600 Capital Outlay</b>							
640 Furniture, fixtures and equipment	4,313						4,313
630 Building and Fixed Eqpt	60,429						60,429
670 Improvements- non building	41,970						41,970
<b>Sub Total 7900</b>	349,535	-	-	-	-	-	329,367

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<b>8100 Maintenance of Plant</b>							
<b>300 Purchased Services</b>							
350 Repairs and Maintenance	5,300						5,300
<b>Sub Total 8100</b>	<b>5,300</b>	-	-	-	-	-	<b>5,300</b>
<b>9100 Community Services</b>							
<b>100 Salaries</b>							
160 Other Support Personnel	14,549						14,549
<b>200 Employee Benefits</b>							
210 Retirement	744						744
220 Social Security	1,235						1,235
230 Group Insurance	7,745						7,745
240 Worker's Compensation	100						100
250 Unemployment Compensation	15						15
<b>Sub Total 9100</b>	<b>24,388</b>	-	-	-	-	-	<b>24,388</b>
<b>9200 Debt Service</b>							
<b>700 Other Expense</b>							
710 Redemption of Principal	-			-	37,473	-	37,473
715 Principal - Construction Loan	-			-	-	-	-
720 Interest	-			-	194,023	-	194,023
725 Interest - Construction Loan	-			-	24,668	-	24,668
<b>Sub Total 9200</b>	-	-	-	-	<b>256,164</b>	-	<b>256,164</b>
<b>TOTAL EXPENSE</b>	<b>3,256,008</b>	-	<b>183,732</b>	<b>198,123</b>	<b>256,164</b>	-	<b>3,875,604</b>
<b>TOTAL EXCESS REVENUE OVER EXPENDITURES</b>	<b>(163,543)</b>	<b>(26,500)</b>	<b>(2,981)</b>	<b>109,595</b>	<b>(256,164)</b>	<b>506,866</b>	<b>123,264</b>
<b>OTHER FINANCING USES AND SOURCES</b>							
PROCEEDS FROM CONSTRUCTION LOAN	-	-	-	-	1,822,840	-	1,022,235
COST OF NEW BUILDING	-	-	-	-	(1,971,340)	-	(1,293,621)
TRANSFERS	(219,162)	26,500	2,981	(214,983)	404,664	-	-
	(382,705)	-	-	(105,388)	-	506,866	(148,122)
<b>BEGINNING FUND BALANCE</b>	<b>919,342</b>			<b>105,388</b>		<b>165,689</b>	<b>1,190,419</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 536,637</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 672,555</b>	<b>\$ 1,042,297</b>



Erik Brown, Board President

Royal Palm Charter

8/22/2024